

Florida SouthWestern State College District Board of Trustees
Agenda Item Summary

Meeting Date: 9/22/2015

1. Action Requested/Purpose: Fiscal Year 2016 State Appropriation Budget Adjustment

2. Fiscal Impact: ☒ Yes ☐ No ☐ N/A

3. Funding Source: State appropriations (performance funding) increase Amount: \$ 1,436,270

4. Administration Recommendation: Approval of the adjusted state appropriation budget to include performance funding.

5. Agenda Item Type:

- ☒ Action Item
☐ Consent Agenda
☐ Information Only
☐ Board Requested Information/Report

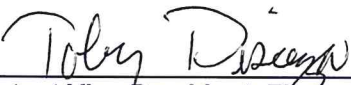
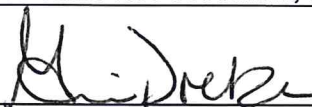
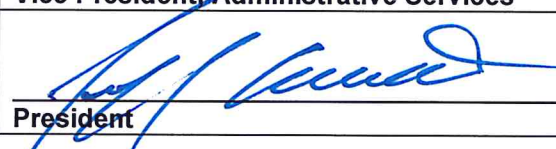
8. Requirement/Purpose (Include Citation)

- ☐ Statute
☒ Administrative Code **6A-14.0716**
☐ Other

9. Background Information:

On July 23, 2015 the State Board of Education approved the Florida College System Performance Funding Model. In this model FSW received \$1,436,270 in performance funding. These funds are in addition to the state appropriations that were approved by the Board at the June 23, 2015 meeting. In order for the funds to be distributed to FSW by the state a budget amendment is required.

Administration recommends the board approve the budget amendment to increase the Fiscal Year 2016 operating budget by \$1,436,270 for performance funding.

Requested By:	 Assistant Vice President, Financial Services
Funding Verified by:	 Vice President, Administrative Services
Approved For Agenda by:	 President

FLORIDA SOUTHWESTERN STATE COLLEGE
CURRENT OPERATING BUDGET
FOR THE FISCAL YEAR ENDING JUNE 30, 2016
as of August 31, 2015

**Adjustment for
Performance Funding**

	Original Budget	Revised Budget	Increase / (Decrease)	
			Amount	%
REVENUES				
Student Fees	\$ 32,394,458	\$ 32,394,458	0	0.0%
Support from State Govt.	30,608,910	32,045,180	1,436,270	4.7%
Support from Fed. Govt.	135,000	135,000	0	0.0%
Gifts, Contributions, Grants & Contracts	2,062,650	2,062,650	0	0.0%
Sales & Services	408,744	408,744	0	0.0%
Transfers In	224,145	224,145	0	0.0%
Other Sources	97,500	97,500	0	0.0%
TOTAL REVENUES	65,931,407	67,367,677	1,436,270	2.2%
Prior Year Encumbered Budget Carried Forward	1,418,833	1,418,833	0	0.0%
TOTAL FUNDS AVAILABLE	67,350,240	68,786,510	1,436,270	2.1%

EXPENDITURES & TRANSFERS				
Staff Costs				
Executive & Mgt. Staff	\$ 5,136,355	\$ 5,136,355	0	0.0%
Instructional Staff	15,628,366	15,628,366	0	0.0%
Other Professional Staff	8,573,398	8,573,398	0	0.0%
Tech., Clerical & Trade Staff	5,038,295	5,038,295	0	0.0%
Instructional & Other Prof. Temporary Staff [Adjuncts]	6,081,538	6,081,538	0	0.0%
Student Employment	338,403	338,403	0	0.0%
Benefits	11,139,537	11,139,537	0	0.0%
Total Staff Costs	51,935,892	51,935,892	0	0.0%

Current Expenses				
Travel	\$ 743,252	\$ 743,252	0	0.0%
Operating Expenses	5,053,440	5,053,440	0	0.0%
Rental - Facilities & Eq.	396,452	396,452	0	0.0%
Insurance	802,263	802,263	0	0.0%
Utilities	2,031,011	2,031,011	0	0.0%
Contract Services	5,836,413	5,836,413	0	0.0%
Transfers (to other funds)	0		0	-
Other Expenses	56,667	56,667	0	0.0%
Reserves	0	1,336,270	1,336,270	-
Contingency	300,000	400,000	100,000	33.3%
Total Current Expenses	15,219,498	16,655,768	1,436,270	9.4%

Capital Expenditures				
Capital and Equipment Expenditures Pooled	\$ 194,850	\$ 194,850	0	0.0%
Total Capital Expenditures	194,850	194,850	0	0.0%

TOTAL EXPENDITURES & TRANSFERS	67,350,240	68,786,510	1,436,270	2.1%
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INCREASE/(DECREASE) TO FUND BALANCE	0	0	0	-
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Florida College System Performance Funding - FY 2015-2016

Performance Grouping	Base Funds				New Funds					Total Funds	
	College	Base Funding	Base Funds at Risk	Automatic Restoration of Base Funds for Exceeding Threshold		Potential New Funds Prior to Comparison to Minimum Threshold	Distribution of New Funds for Exceeding Threshold	Distribution of Funds from Colleges Below Threshold to Top 7	Redistribution of Funds from Colleges Below Threshold Prorated on Base and Total Points Percent	Total New Funds	Total New + Base Funds
				Points	Rank						
Gold	Santa Fe College	\$ 27,627,790.00	\$ 634,192.00	25.950	1	\$ 634,192.00	13.328	\$ 634,192.00	1.6976%	\$ 1,103,202.00	\$ 1,737,394.00
	Valencia College	\$ 54,414,761.00	\$ 1,249,083.00	25.467	2	\$ 1,249,083.00	\$ 1,249,083.00	\$ 906,540.00	1.6660%	\$ 2,155,623.00	\$ 3,404,706.00
	Tallahassee Community College	\$ 24,265,106.00	\$ 557,002.00	24.833	3	\$ 557,002.00	\$ 557,002.00	\$ 394,199.00	1.6246%	\$ 951,201.00	\$ 1,508,203.00
	Lake-Sumter State College	\$ 10,302,526.00	\$ 236,493.00	23.450	4	\$ 236,493.00	\$ 236,493.00	\$ 158,047.00	1.5341%	\$ 394,540.00	\$ 631,033.00
	Gulf Coast State College	\$ 16,742,644.00	\$ 384,325.00	21.950	5	\$ 384,325.00	\$ 384,325.00	\$ 240,412.00	1.4359%	\$ 624,737.00	\$ 1,009,062.00
	State College of Florida, Manatee-Sarasota	\$ 17,640,469.00	\$ 404,935.00	21.733	6	\$ 404,935.00	\$ 404,935.00	\$ 250,804.00	1.4218%	\$ 655,739.00	\$ 1,060,674.00
	Florida SouthWestern State College	\$ 24,123,363.00	\$ 553,749.00	20.833	7	\$ 553,749.00	\$ 553,749.00	\$ 328,772.00	1.3629%	\$ 882,521.00	\$ 1,436,270.00
	Chipola College	\$ 8,556,591.00	\$ 196,415.00	20.650	8	\$ 196,415.00	\$ 196,415.00	\$ 136,415.00		\$ 196,415.00	\$ 392,830.00
	Broward College	\$ 66,066,755.00	\$ 1,516,553.00	19.917	9	\$ 1,516,553.00	\$ 1,516,553.00	\$ 236,418.00		\$ 1,516,553.00	\$ 3,033,106.00
	Florida Gateway College	\$ 10,299,254.00	\$ 236,418.00	19.750	10	\$ 236,418.00	\$ 236,418.00	\$ 685,767.00		\$ 236,418.00	\$ 472,836.00
Silver	Seminole State College of Florida	\$ 29,874,602.00	\$ 685,767.00	18.900	11	\$ 685,767.00	\$ 685,767.00	\$ 1,028,856.00		\$ 685,767.00	\$ 1,371,534.00
	Hillsborough Community College	\$ 44,820,848.00	\$ 1,028,856.00	18.717	12	\$ 1,028,856.00	\$ 1,028,856.00	\$ 3,085,143.00		\$ 1,028,856.00	\$ 2,057,712.00
	Miami Dade College	\$ 134,400,295.00	\$ 3,085,143.00	18.700	13	\$ 3,085,143.00	\$ 3,085,143.00	\$ 747,163.00		\$ 3,085,143.00	\$ 6,170,286.00
	Eastern Florida State College	\$ 32,549,203.00	\$ 747,163.00	18.383	14	\$ 747,163.00	\$ 747,163.00	\$ 1,005,279.00		\$ 747,163.00	\$ 1,494,326.00
	Palm Beach State College	\$ 43,793,739.00	\$ 1,005,279.00	18.217	15	\$ 1,005,279.00	\$ 1,005,279.00	\$ 479,492.00		\$ 1,005,279.00	\$ 2,010,558.00
	Polk State College	\$ 20,888,489.00	\$ 479,492.00	18.200	16	\$ 479,492.00	\$ 479,492.00	\$ 316,764.00		\$ 479,492.00	\$ 958,984.00
	St. Johns River State College	\$ 13,799,446.00	\$ 316,764.00	17.800	17	\$ 316,764.00	\$ 316,764.00	\$ 116,496.00		\$ 316,764.00	\$ 633,528.00
	Florida Keys Community College	\$ 5,074,995.00	\$ 116,496.00	17.750	18	\$ 116,496.00	\$ 116,496.00	\$ 281,754.00		\$ 116,496.00	\$ 232,992.00
	South Florida State College	\$ 12,274,265.00	\$ 281,754.00	16.083	19	\$ 281,754.00	\$ 281,754.00	\$ 1,371,838.00		\$ 281,754.00	\$ 563,508.00
	Florida State College at Jacksonville	\$ 59,762,403.00	\$ 1,371,838.00	15.250	20	\$ 1,371,838.00	\$ 1,371,838.00	\$ 128,911.00		\$ 1,371,838.00	\$ 2,743,676.00
Bronze	North Florida Community College	\$ 5,615,840.00	\$ 128,911.00	15.183	21	\$ 128,911.00	\$ 128,911.00	\$ 1,202,209.00		\$ 128,911.00	\$ 257,822.00
	St. Petersburg College	\$ 52,372,754.00	\$ 1,202,209.00	14.750	22	\$ 1,202,209.00	\$ 1,202,209.00	\$ 833,379.00		\$ 1,202,209.00	\$ 2,404,418.00
	Indian River State College	\$ 36,305,135.00	\$ 833,379.00	13.900	23	\$ 833,379.00	\$ 833,379.00	\$ 492,083.00		\$ 833,379.00	\$ 1,666,758.00
	Pasco-Hernando State College	\$ 21,436,976.00	\$ 492,083.00	13.267	24	\$ 492,083.00					
	College of Central Florida	\$ 17,143,300.00	\$ 393,522.00	12.050	25	\$ 393,522.00					
	Daytona State College	\$ 39,640,789.00	\$ 909,949.00	11.317	26	\$ 909,949.00					
	Northwest Florida State College	\$ 14,760,999.00	\$ 338,837.00	10.217	27	\$ 338,837.00					
	Pensacola State College	\$ 26,721,700.00	\$ 613,393.00	7.083	28	\$ 613,393.00					
	Totals	\$ 871,275,037.00	\$ 20,000,000.00			\$ 17,252,216.00	\$ 17,252,216.00	\$ 2,747,784.00		\$ 20,000,000.00	\$ 37,252,216.00

Points

Average	17.868
Median	18.300
St. Dev.	4.540
Average - 1 St. Dev.	13.328
Average + 1 St. Dev.	22.408

Sum of top 7 point totals: 164.21667

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Number of colleges in the highest group according to GAA proviso: 7